



FARM PROFIT & LOSS WORKSHEET (SCHEDULE F)

Farm Details (If New Farm or New Client)

- Principal Crop or Activity: _____
- Accounting Method:
 - Cash
 - Accrual
- Did you “materially participate” in the operation of this business for the given tax year?
 - Yes
 - No
- Did you pay any contract labor that requires you to file Form(s) 1099?
 - Yes
 - No

Income

ACCOUNT	DESCRIPTION	YR:	YR:
Sales of Purchased Livestock		\$	\$
Sales of Other Resale Items	1.	\$	\$
Sales of Animals/Products Raised:			
	1.	\$	\$
	2.	\$	\$
	3.	\$	\$
Cooperative Distributions (1099-PATR)		\$	\$
Agricultural Program Payments		\$	\$
Commodity Credit Corp Loans		\$	\$
Crop Insurance Proceeds		\$	\$
Federal Crop Disaster Payments		\$	\$
Custom Hire (Machine Work) Income		\$	\$
Other Income	1.	\$	\$



Expenses

ACCOUNT	DESCRIPTION	YR:	YR:
Car & Truck (Discuss with Us)		\$	\$
Chemicals		\$	\$
Conservation Expenses		\$	\$
Custom Hire (Machine Work)		\$	\$
Depreciation (Discuss with Us)		\$	\$
Employee Benefits Programs:			
	401(K)	\$	\$
	Simple IRA	\$	\$
	SEP IRA	\$	\$
	Other:	\$	\$
Feed		\$	\$
Fertilizers & Line		\$	\$
Freight & Trucking		\$	\$
Gas, Fuel, & Oil		\$	\$
Insurance (Non-Health)		\$	\$
Interest:			
	Mortgage	\$	\$
	Other:	\$	\$
Labor Hired (Less Credits)		\$	\$
Pension & Profit-Share Plans		\$	\$



Expenses Cont.

ACCOUNT	DESCRIPTION	YR:	YR:
Rent & Lease:			
	Vehicles, Machinery, & Equip	\$	\$
	Other (Land, Animals, etc.)	\$	\$
Repairs & Maintenance		\$	\$
Seeds & Plants		\$	\$
Storage & Warehousing		\$	\$
Supplies		\$	\$
Taxes		\$	\$
Utilities		\$	\$
Veterinary, Breeding, & Meds		\$	\$
Other Expenses:			
	1.	\$	\$
	2.	\$	\$
	3.	\$	\$
	4.	\$	\$
	5.	\$	\$

Notes
